

FINANCIAL STATEMENT

BALANCE SHEET

ASSETS

	December 31, 2023	December 31, 2022
Cash and Cash equivalents	\$ 57,024,718	\$ 19,142,318
Investments	53,018,214	78,101,820
Loans to Members	592,909,339	487,854,651
Property and Equipment	12,724,326	11,386,145
Other Assets	49,926,760	36,382,142
Total Assets	<u>\$ 765,603,357</u>	<u>\$ 632,867,076</u>

LIABILITIES AND MEMBERS' EQUITY

Members' Share Accounts	\$ 667,011,241	\$ 549,532,821
Accrued Expenses and Other Liabilities	18,571,845	8,574,547
Total Liabilities	<u>685,583,086</u>	<u>558,107,368</u>
Members' Equity	80,020,271	74,759,708
Total Liabilities and Members' Equity	<u>\$ 765,603,357</u>	<u>\$ 632,867,076</u>

INCOME STATEMENT

	For the year Ended December 31, 2023	For the year Ended December 31, 2022
Interest Income	\$ 36,973,018	\$ 23,170,390
Interest Expense	(10,267,845)	(3,695,035)
Net Interest Income	<u>\$ 26,705,173</u>	<u>\$ 19,475,355</u>
Provision for Loan Losses	(600,000)	(600,000)
Net Interest Income After Provision for Loan Losses	<u>\$ 26,105,173</u>	<u>\$ 18,875,355</u>
Non-interest Income	9,759,934	11,827,723
General and Administrative Expenses	(30,617,462)	(24,126,326)
Net Income	<u>\$ 5,247,645</u>	<u>\$ 6,576,752</u>